

# ORDER EXECUTION POLICY

## Introduction

ORO FINTECH LTD ("the Company") is incorporated and registered under the laws of Seychelles with company number 8425077-1. The Company is authorised by the Financial Services Authority of Seychelles with Securities Dealer's License Number SD046. The registered office of the company is located at Suite 3, Global Village, Jivan's Complex Mont Fleuri, Mahe, Seychelles.

This Policy is an integral part of the legal documentation governing the relationship between the Company and the Client. This Policy applies to all clients trading with the Company.

## Acknowledgment

Client acknowledges that trading in financial instruments carries risks. The Company provides information on risks associated with trading in financial instruments, however it shall be noted that this Policy is not exhaustive and might not present all relevant risks related to Client's trading activity with the Company.

The Company shall take reasonable actions to provide the Client with the best possible result for execution of order. The Company cannot provide assurances that Client's orders will be accepted and/or executed or executed within specific timeframe, price or speed.

## Orders

Client can place orders such as Stop Loss, Take Profit, Buy Stop, Sell Stop, if applicable, on financial instruments contracts. These orders are executed at the price specified by the client on the first current price touch. But under certain trading conditions it may be impossible to execute such orders at the declared price. Indicatively, this may occur during news time or at times of high volatility where prices might change significantly up or down from the declared price. In this case the Company reserves the right to execute the order at the next best available price.

## Important Definitions

**Market Order:** This is an order to buy or sell a financial instrument instantly executed at the available price. By executing this order, the Client opens a trading position. The client may attach to a market order a Stop Loss and/or Take Profit. The Client may enter, cancel or modify

the Stop Loss and/or Take Profit of an open position at any given moment. Once the position has been closed the client cannot alter the Stop Loss and Take Profit levels.

**Entry order:** this is an order to be executed at a later time at the price that the Client specifies. When the price provided by the Company reaches the price specified by the Client, the order will be executed at that price. The following types of entry orders are available: Buy Limit, Sell Limit, Buy Stop, and Sell Stop. The client may enter, cancel or modify an entry order at any given moment. Once the position has been closed the client cannot alter the order.

**Take Profit:** this is an order used by the Client on an open or pending order to gain profit when the price of the financial instruments has reached a certain (requested) level. By placing a take profit to an open or pending position, after execution, the position will be closed.

**Stop Loss:** this is an order placed by the Client on an open or pending order to buy /sell once the financial instrument reaches a certain price. A stop-loss can be used to limit the losses if the position starts to move on an unprofitable direction, therefore closing the position automatically.

**Size of order:** Size of trades depends on the type of instrument and the available funds before any requested order.

**Price:** of a financial instrument is calculated by reference to the price of the relevant underlying financial instrument, that the Company obtains from third parties. Information on prices can be found on the Company's website. The Company cannot guarantee that the available price at the time of opening / closing a position will always be better than any other price offered by other market participants.

**Costs:** In order to open (and maintain) a position the Client may be required to pay commission / financing fees as per the information available on the Company's website.

## **Margin**

Client shall ensure that his/her trading account has sufficient available funds ('Margin') prior to execution of orders. The Company will not be able to proceed with execution of the order (and therefore any pending order will be cancelled) in case the Client's trading account available margin is less than the margin required. Client's consent or prior notification is not required. Additionally, if the margin available is less than the required margin to keep a position open, then the Company reserves the right to automatically close and liquidate the position, without providing prior notice to the Client. Trading system might provide Margin Call/s automatically.

Client shall be responsible to cover any losses ('negative balance') arising from a liquidation of an open position. The Company requires the Client to pay the full amount of negative balance incurred to his/her trading account.

## **Execution**

The Company takes all reasonable steps to obtain the best possible result for a Client to the extent that it executes an order or a specific aspect of an order following specific instructions from the Client relating to the order or the specific aspect of the order. The Company cannot guarantee execution price of orders.

Due to the price movements in the underlying financial instruments, the prices may move rapidly from one level to another, especially in cases where there is high volatility in the market (from Corporate events, release of economic data). During this period of time, the order placed by the Client might not be executed at the specific price ('requested price') since this price might not be available. This is defined as slippage. The Company takes all the necessary measures, in order to mitigate the effects of slippage (i.e. reduction of margin requirements). Client's order will be executed at the next available market price which might be higher / lower than the requested price.

## **Enforcement and Amendments**

The Client by proceeding with registration process agrees and consents to all the provisions stated in this Policy.

The Company may change and update the terms of this Policy from time to time. The most recent version shall be available on the Company's website. By placing an order, Client denotes acknowledgment and acceptance of this Policy and its amendments. Client is advised to visit the website frequently in order to acquaint himself/herself with the updated information.